



How you can help?

As a registered charity S Anselms is delighted to accept donations for this project and all gifts from individuals may be Gift Aided. Gift Aid increases the value of the donation by allowing the school to reclaim basic rate tax on your gift. If you pay higher rate tax you can claim extra relief on your donation.

In order for your donation to qualify for Gift Aid, you must have paid an amount of UK Income Tax and/or Capital Gains Tax in the tax year (6 April to 5 April) in which you make your donation, which is at least equal to the amount of basic rate tax the school (and any other charities you donate to in the same tax year) reclaims on your gift.

You must also sign the declaration below stating you are donating under Gift Aid and provide your full name and address.

Please note that Income Tax paid is not restricted to tax on employment income - it includes tax deducted at source from savings, tax on pensions, tax on investments and tax on property rental. It does not include other taxes such as VAT or foreign income tax.

You may also ask for Gift Aid donations to be treated as being paid in the previous tax year if you paid enough tax that year. Such a request must be made either before or at the same time as you complete your tax return for the previous year.

If you pay higher rate tax, you can claim the difference between the higher rate of tax and the basic rate of tax (20%) multiplied by the gross value of the donation. The gross value is the donation plus the Gift Aid reclaimed by the school (25% of the net amount received). You make this claim on your tax return.

Example of the benefit of Gift Aid:

A donor who has paid sufficient UK income tax pays the school a donation of £10,000 under Gift Aid. Here are the implications:

	School receives	Basic rate taxpayer (20%)	Higher rate taxpayer (40%)	Higher rate taxpayer (45%)
Donation paid	£10,000	£10,000	£10,000	£10,000
Gift Aid tax reclaim	£2,500	-	£2,500 (20% x £12500)	£3,125 (25% x £12500)
Net receipt/cost	£12,500	£10,000	£7,500	£6,875

As you can see for a gift from a donor paying tax at the highest rate of 45% the school will receive £12,500 for a net donation of £6,875, almost double the cost to the donor.

Donations made by your Company

Alternatively, you may wish to make a donation from your company. These donations are deductible from the total profits of your business when calculating Corporation Tax. Gift Aid cannot be reclaimed by the school on these donations.

Although the above information is accurate and has been professionally verified the school cannot be held responsible if HMRC disallows a tax reclaim/deduction by an individual or a company as outlined above. You should seek your own professional advice if required.